

ASX Announcement

19 July 2022

ASX: OEX

AIM: OEX

Change of Company Name & AIM Suspension

Oilex Ltd (the "Company") is pleased to announce that following shareholder approval at the General Meeting held on 13 July 2022, to change the Company name to Synergia Energy Limited, the effective date of the change of Company name with the Australian Securities and Investments occurred on 18 July 2022, with trading on the Australian Securities Exchange ("ASX") under the Company's new name and ticker ('SYN') to be on or around 26 July 2022.

Shareholders are advised that due to an administrative issue with the need to register a new International Securities Identification Number ("ISIN") with CREST as a result of the name change, a temporary suspension of trading in the Company's ordinary shares on AIM from 25 July 2022 will be sought until 29 July 2022 as a consequence of dealings, settlements and transfers in CREST being disabled during this registration period.

Accordingly, dealings in the Company's ordinary shares under the new name and new ticker 'SYN' are expected to commence on AIM at 7.30am (London Time) on 29 July 2022.

The Company's new ISIN will be announced in due course.

The Company's new website will be www.synergiaenergy.com.

The following indicative timetable sets out the expected dates for the implementation of the Company's change of name across the two exchanges on which the Company's ordinary shares are traded:

Event	Time and /or Date
Last day of dealings in, and for registration of transfers and disablement in CREST of, ordinary shares under share code 'OEX'	22 July 2022
Issue of new ISIN by ASX	25 July 2022
Suspension of trading on AIM of, and dealings, settlements and transfers and disablement in CREST of, ordinary shares	7.30am (London Time) on 25 July 2022
Effective date of name change on ASX and quotation of, and dealings in, ordinary shares on the ASX under share code 'SYN'	From the commencement of trading on or around 26 July 2022
Restoration of dealings and quotation of ordinary shares on AIM and trading commences on AIM under share code 'SYN'	7.30am (London Time) on 29 July 2022

Notes:

1. The dates and times above are indicative only and will depend on, among other things; the date on which (i) the Company's new ISIN is issued; and (ii) Euroclear's requirements to enable trading and settlement under the new name on AIM. If any of the expected dates change significantly, the revised times and/or dates will be announced by the Company as appropriate.

This announcement has been authorised for release by the board of Oilex Limited.

For and on behalf of the Oilex Ltd



Roland Wessel
CEO

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